

Annex E (Revised Annex 7)

Estimated Reserves Balances

	2008/09 £000	2009/10 £000	2010/11 £000
General Fund Reserve			
Balance at 1 April	(11,386)	(7,803)	(2,342)
Less: Already Committed To Annual Budget	1,992	3,474	-
Carry Forward Underspend from Previous Years	1,513	-	-
Agreed spend to Invest for Efficiency	1,000	-	-
Transfer to Capital Reserves	-	2,000	-
Supplementary Estimates granted in year	1,519	37	-
Revised General Fund Reserve	(5,362)	(2,292)	(2,342)
Add: <u>Other Adjustments</u>			
NNDR Rebates	(50)	(50)	(50)
Additional LABGI grant received	(691)	-	-
Transfer funds from Insurance reserve	(300)	-	-
	(1,041)	(50)	(50)
Net Underspend on General Fund	(1,400)	-	-
Estimated General Fund Reserve at 31 March	(7,803)	(2,342)	(2,392)
Trading Activities Reserve			
Balance at 1 April	(439)	(246)	(246)
Less: Use of Reserves	100	-	-
Forecast loss in year	93	-	-
Estimated Trading Activities Reserve at 31 March	(246)	(246)	(246)
Venture Fund			
Balance at 1 April	(2,729)	(2,883)	(3,044)
Add: Repayments	(154)	(888)	(44)
Less: Advances	-	727	1,001
Estimated Venture Fund Balance at 31 March	(2,883)	(3,044)	(2,087)
Total Revenue Reserves at 31 March	(10,932)	(5,632)	(4,725)
Estimated Minimum Reserves Threshold	5,309	5,521	5,686
Headroom in Reserves	(5,623)	(111)	961
Capital Reserves		2000	2000